In the midst of the COVID-19 pandemic, many CEOs remain confident. Following are some of the key findings:

### The economy and growth

- 43% are “more confident” in the growth prospects of the domestic economy and their company compared with the beginning of the year, while 37% said they were “more confident” in the growth prospects of the global economy.

#### Low to moderate revenue growth is expected

- 2.5-5% growth: 39%
- < 2.5% growth: 33%
- No growth: 14%

#### Greatest threats to growth aside from global health

- Climate change: 21%
- Talent risk: 20%
- Territorialism: 18%
- Supply chain risk: 15%
- Cybersecurity: 12%

### Digital investments are accelerating

For a majority of U.S. CEOs, the pandemic has accelerated their digital investments by at least a matter of months.

- Digitization of operations and the creation of a next-generation operating model: 74%
- Creation of new digital business models and revenue streams: 70%
- Creation of a seamless customer experience: 73%
- Creation of a new workforce model, with human workers augmented by automation and artificial intelligence: 66%
The changing working world

As a result of the pandemic, U.S. CEOs see the world of work changing in numerous ways.

- 68% said they will downsize their office space.
- 76% said they will continue to build on use of digital collaboration and communication tools.
- 78% said remote working has resulted in significant changes in policy to nurture corporate culture.
- 72% said that working remotely has widened their potential talent pool.

Trust and leadership

Due to COVID-19, U.S. CEOs are examining their societal contributions and corporate purpose.

- 83% want to lock in sustainability and climate gains made during crisis.
- 77% need to re-evaluate corporate purpose to better address stakeholder needs.
- 77% said employee communications have improved during the crisis.
- 58% said the pandemic has shifted their focus towards the social component of their ESG program.

The 2020 KPMG CEO Outlook features insights from 315 CEOs at large companies globally ($500M+ in annual revenue), including 100 in the United States, who were surveyed in July and August about the business landscape over the next three years.